

A&RM – 12/4/20

Purdue University Audited Financial Report

Fiscal Year Ended June 30, 2020

AUDITED INCOME STATEMENT

Summary Statement of Revenues, Expenses, and Changes in Net Position (Dollars in Thousands)

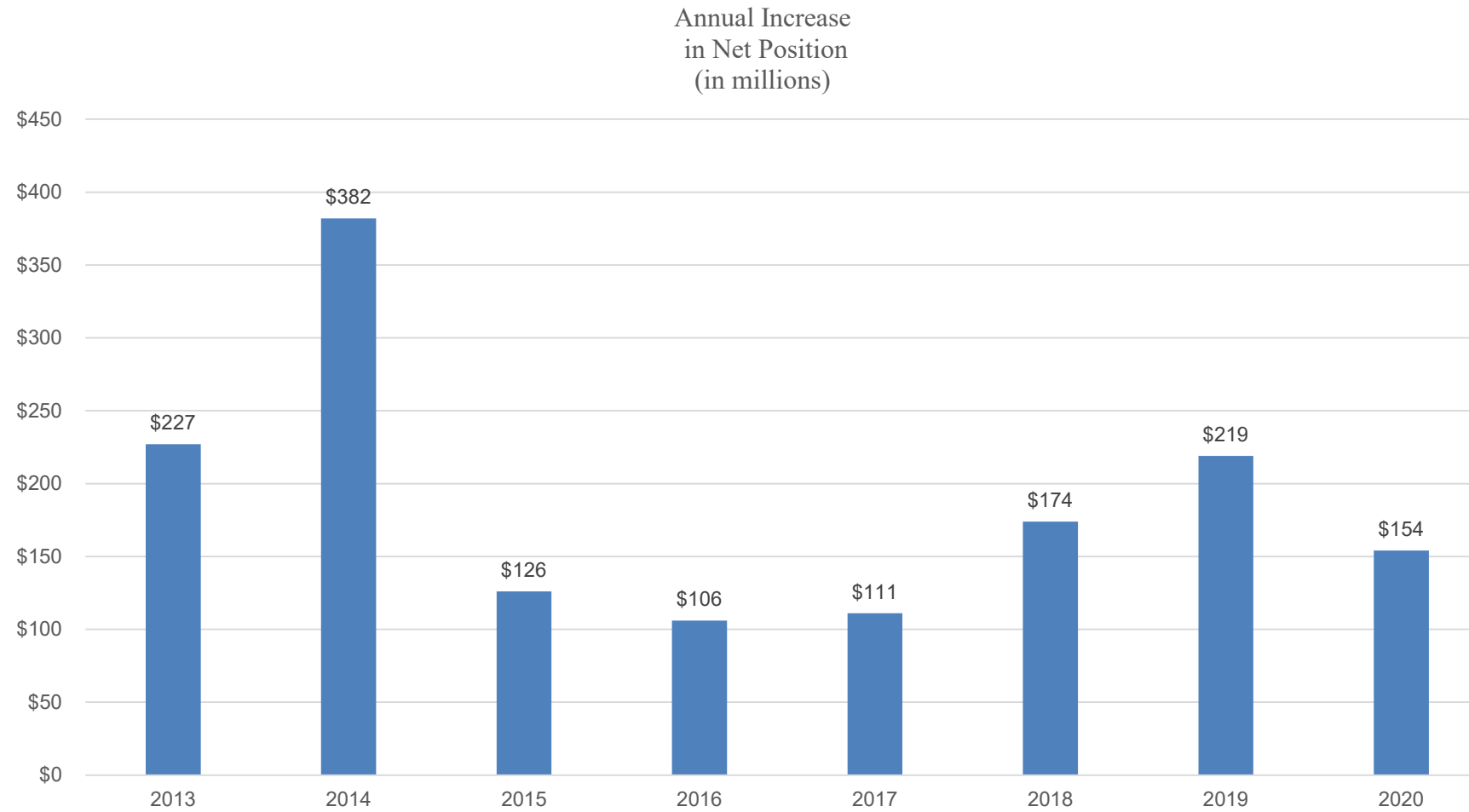
	2020	2019
Operating Revenues		
Tuition and Fees	\$ 1,385,459	\$ 1,378,546
Less: Scholarship Allowance	(213,949)	(223,872)
Grants and Contracts	460,682	393,932
Auxiliary Enterprises	234,336	244,142
Less: Scholarship Allowance	(16,830)	(16,660)
Other Operating Revenues	170,645	178,128
Total Operating Revenues	2,020,343	1,954,216
Operating Expenses		
Depreciation	186,934	190,100
Other Operating Expenses	2,411,239	2,464,468
Total Operating Expenses	2,598,173	2,654,568
Operating Loss	(577,830)	(700,352)
Nonoperating Revenues	652,528	814,338
Capital, Endowments, and Special Items	78,956	104,866
Total Nonoperating Revenues	731,484	919,204
Increase in Net Position	153,654	218,852
Net position, Beginning of Year	4,931,154	4,712,302
Net position, End of Year	\$ 5,084,808	\$ 4,931,154

AUDITED BALANCE SHEET

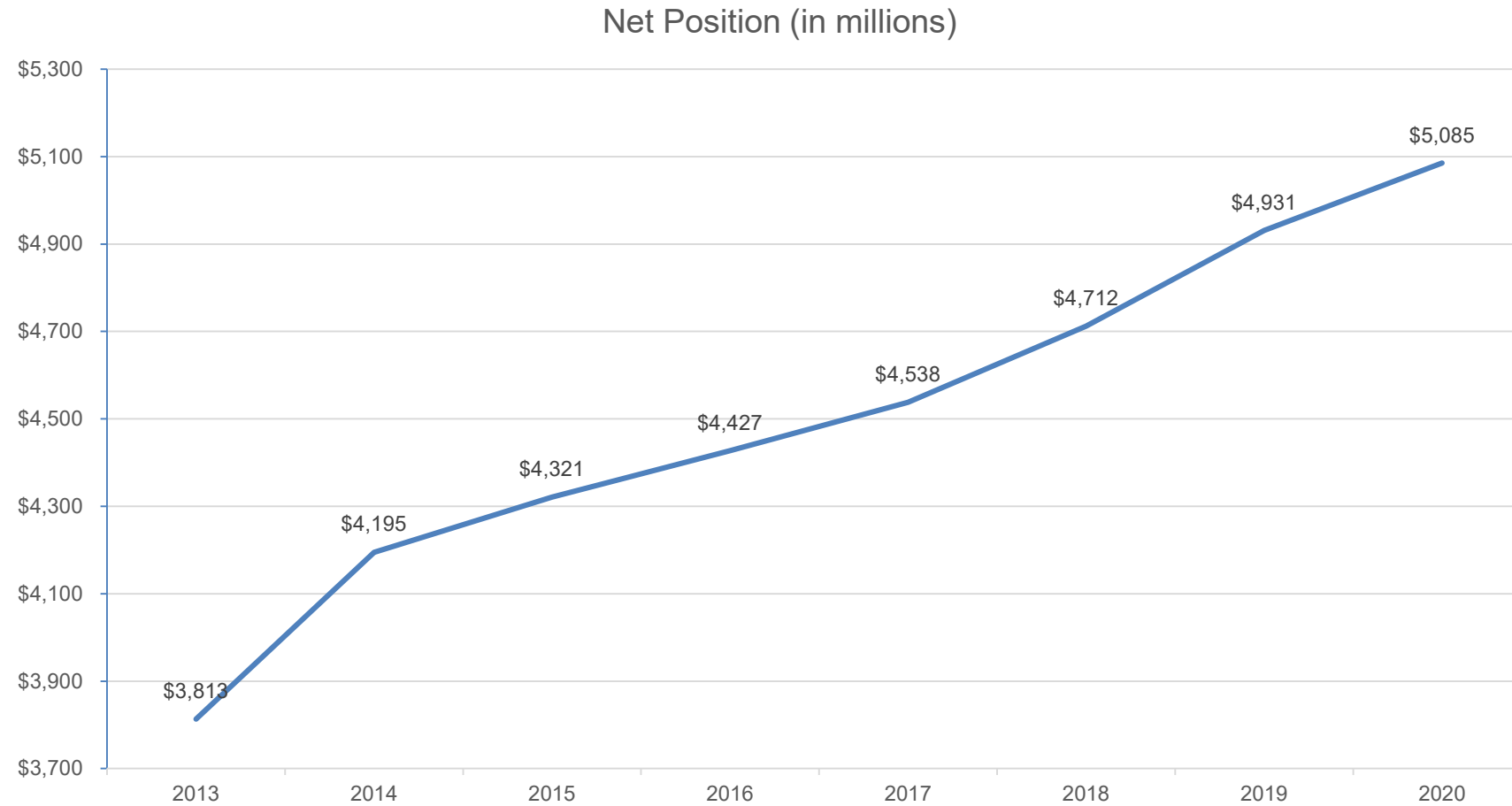
Summary Statement of Net Position (Dollars in Thousands)

	2020	2019
Current Assets	\$ 1,019,283	\$ 881,216
Capital Assets	2,642,403	2,520,836
Other Assets	3,093,814	3,114,863
Total Assets	6,755,500	6,516,915
Deferred Outflows of Resources	36,832	42,194
Current Liabilities	570,530	551,541
Noncurrent Liabilities	1,090,455	1,043,797
Total Liabilities	1,660,985	1,595,338
Deferred Inflows of Resources	46,539	32,617
Net Investment in Capital Assets	1,710,945	1,610,376
Restricted - Nonexpendable	820,444	777,197
Restricted - Expendable	928,747	1,011,002
Unrestricted	1,624,672	1,532,579
Total Net Position	\$ 5,084,808	\$ 4,931,154

PURDUE NET POSITION CHANGE



PURDUE NET POSITION TREND



GASB UPDATE

- GASB 96 – Subscription Based IT Arrang. – effective FY23
- GASB 94 – Public Private Partnerships – effective FY23
- GASB 87 – Leases – effective FY22
- GASB Projects
 - Revenue and Expense recognition
 - Financial Reporting